



Paris, 11 December 2019

Press Release

**NAPOLEON AM LAUNCHES *NAPOLEON BITCOIN FUND*, A REGULATED FRENCH FUND EXPOSED TO THE PERFORMANCE OF BITCOIN.**

***Napoleon Bitcoin Fund*, a Specialized Professional Fund under the French law, with daily liquidity, created on 8<sup>th</sup> November 2019, is one of the first regulated vehicles in the world offering exposure to the performance of Bitcoin, the main digital asset.**

**With an expertise in quantitative management, blockchain and digital assets, Napoleon AM aims to support institutional and professional investors in their search for portfolio diversification.**

Blockchain is a particularly promising technology in that it completes the process of digitizing the economic and social environment created by the computer. While the emergence of the Internet at the end of the 1990s made it possible to digitize data, ten years later, social networks have digitized human interactions and disrupted the marketing paradigm. Blockchain was born with Bitcoin in 2008. Today, this technology which digitizes value (Bitcoin being created as "digital gold") has been adopted by many large companies.

Convinced of the major transformation challenge carried by the blockchain for the entire industry, Napoleon AM got quickly interested in the financial potential of what intrinsically emanates from public blockchains, digital assets.

In this respect, the first digital asset, Bitcoin, is particularly unique. With more than 10 years of existence, a market value of around USD 137 Billion\* and a daily trading volume of over USD 17 Billion\*, Bitcoin has unprecedented characteristics: very high volatility, an abnormally biased performance distribution in favor of positive returns and a very low correlation to traditional assets (shares, bonds, commodities). It is therefore the ideal asset to introduce into a diversified portfolio to optimize risk/return ratios.

It is in this quest for innovation that Napoleon AM is launching the ***Napoleon Bitcoin Fund***, the first of a series of regulated funds for professional clients. **The fund aims to replicate the performance of Bitcoin via Futures listed on the Chicago Mercantile Exchange in cash settlement**, thus avoiding the problem of storing and valuing Bitcoin. It offers **daily liquidity** to investors and uses the services of Financière d'Uzès as Custodian and PwC as Auditor to meet client standards.

## **Stéphane Ifrah, President of Napoleon AM, states:**

"This fund is the culmination of our discussions with the regulator and our partners to offer a real alternative to professional investors. We are proud to contribute to the institutionalization and democratization of digital assets through a unique regulated fund under the French law."

### **Warnings:**

**This fund is a Specialized Professional Fund under the French law regulated for a professional clientele. As a reminder, a Specialized Professional Fund is not subject to an approval by the AMF (Autorité des Marchés Financiers) and its operational rules are described in the prospectus.**

**This fund is distributed only in France at the time being but could be registered for cross-borders selling purposes in a near future.**

Investment in this fund is notably subject to the fluctuations of Bitcoin and the risks inherent to this highly volatile asset. As a result, the investor is subject to the risk of capital loss and may not fully recover his investment. For complete and descriptive information on the investment risks in this fund, please refer to the Fund's Prospectus and its KIID. Before investing in the fund, investors should carefully read the latest version of the prospectus and the KIID available on our website [www.napoleon-am.com](http://www.napoleon-am.com).

*\* : source : coinmarketcap.com at November 30<sup>th</sup> 2019*

*\*\* : Past performance does not predict future performance*

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## **ABOUT NAPOLEON AM**

Napoleon AM is a management company regulated by the AMF (French regulator), registered under number GP-19000015 and whose registered office is located at 59 rue Montmartre, 75002 Paris (France). It is a member of Napoleon Group, a French fintech based in Paris. It was created in 2019 by Arnaud Dartois (PhD), Jean-Charles Dudek and Stéphane Ifrah. The company is one of the first regulated companies offering investments in digital assets for professional clients and has developed a quantitative trading expertise (bot trading), especially on the most liquid digital assets (BTC, ETH, EOS, LTC, BNB, BCH and XRP) via funds or mandates.

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